

CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release: Thursday, November 1, 2001 **Contact: Peggy Peterson at 226-0471**

Oxley, Baker to Hold News Conference on Introduction of Terrorism Insurance Bill

House Financial Services Chairman Michael G. Oxley and Capital Markets Subcommittee Chairman Richard H. Baker will be joined by cosponsors of a bill to be introduced today at a news conference this afternoon.

The Terrorism Risk Protection Act (TARPA) addresses the availability and affordability of terrorism insurance in the wake of the Sept. 11 attacks while protecting taxpayers, policyholders and insurers.

The news conference will be held at 3 p.m. today at the House triangle site.

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